

**Minutes
Tempe Fire Public Safety Personnel
Retirement System Board
December 4, 2014**

Minutes of the Tempe Fire Public Safety Personnel Retirement System Board meeting, held on Thursday, December 4, 2014, 2:00 p.m., Tempe City Hall, third floor conference room, 31 E. 5th Street, Tempe, Arizona.

Board Members Present:

Mark W. Mitchell, Mayor
Joe Brosius
Don Jongewaard
Mike Scheidt
Dr. Russell Schoeneman

Legal Counsel Present:

Cynthia Kelley

City Staff Present:

Renie Broderick, Internal Services Department Director
Wendy Messina, Human Resources Program Coordinator
Melanie Stoddard, Executive Assistant to Human Resources
Susan Buck, Executive Assistant

Chair Mitchell called the meeting to order at 2:06p.m.

ITEM I - Joint Discussion with the Police Public Safety Personnel Retirement System Board

See the December 4, 2014 Joint Fire and Police Public Safety Personnel Retirement System Board Meeting minutes.

ITEM II - Consideration of Meeting Minutes

Motion by Don Jongewaard to approve the board meeting minutes of November 6, 2014; second by Joe Brosius. Motion passed unanimously on a voice vote 5-0.

ITEM III - Public Appearances

There were no public appearances.

ITEM IV - Motion to Adjourn to Executive Session, if necessary

No executive session was held.

ITEM V – New Member(s)

There were no new applications.

ITEM - VI – Application to Enter into Deferred Retirement Option Plan (DROP) Program

Motion by Mike Scheidt to approve the application of **Steven P. Schneider** to enter into the DROP program; second by Don Jongewaard. Motion passed unanimously on a voice vote 5-0.

ITEM VII – 2014 Fire Public Safety Retirement System Actuarial Report

Chair Mitchell stated that the State requested that the Board review and accept the June 30, 2014 Fire Public Safety Personnel Retirement System Actuarial Report. Internal Services Director, Renie Broderick, called the Boards attention to contribution rates. The June 30, 2013 contribution rate for fiscal year ending 2015 is 38.79 percent; new rates

effective for fiscal year ending 2016 will be 49.67 percent. Chair Mitchell referenced the court overturning the *Fields Case* as a reason for rate increases. Motion by Don Jongewaard to accept the June 30, 2014 Actuarial Report; second by Mike Scheidt. Motion passed unanimously on a voice vote 5-0.

Future Meeting Date

January 8, 2015

ITEM VIII - Future Agenda Items

There were no future agenda items.

Adjournment

Motion by Joe Brosius to adjourn; second by Don Jongewaard. Motion passed unanimously on a voice vote 5-0. The meeting adjourned at 2:10 p.m.



Renie Broderick
Local Board Secretary